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交通銀行股份有限公司 Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03328)

POLL RESULTS OF AGM HELD ON TUESDAY, 28 JUNE 2022

The board of directors (the “**Board**”) of Bank of Communications Co., Ltd. (the “**Bank**”) is pleased to announce that the annual general meeting for the year 2021 (the “**AGM**”) was held at Bocom Financial Tower, No. 188 Yin Cheng Zhong Lu, Shanghai, the People's Republic of China (the “**PRC**”) at 9:30 a.m. on Tuesday, 28 June 2022.

At the AGM, the proposed resolutions set out in the notice of the AGM dated 13 May 2022 were voted by poll.

POLL RESULTS OF THE AGM

The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of Valid Votes (share,%)		
		For	Against	Abstained
1.	To consider and, if thought fit, to approve the report of the board of directors of the Bank for the year ended 31 December 2021.	51,201,059,182 99.358695%	19,225,286 0.037308%	311,248,984 0.603997%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
2.	To consider and, if thought fit, to approve the report of the board of supervisors of the Bank for the year ended 31 December 2021.	51,201,059,282 99.358695%	19,225,286 0.037308%	311,248,884 0.603997%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of Valid Votes (share,%)		
		For	Against	Abstained
3.	To consider and, if thought fit, to approve the financial report of the Bank for the year ended 31 December 2021.	51,201,059,182 99.358695%	19,225,286 0.037308%	311,248,984 0.603997%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
4.	To consider and, if thought fit, to approve the profit distribution plan of the Bank for the year ended 31 December 2021.	51,273,032,227 99.498363%	2,989,610 0.005802%	255,511,615 0.495835%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
5.	To consider and, if thought fit, to approve the fixed assets investment plan of the Bank for the year ending 31 December 2022.	51,271,378,083 99.495153%	4,515,010 0.008762%	255,640,359 0.496085%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
6.	To consider and, if thought fit, to approve the appointment of KPMG as the international auditor and KPMG Huazhen LLP as the domestic auditor of the Bank for the year 2022 for the provision of auditing services and other relevant services to the Bank for a total remuneration of RMB34.68 million, and with a term commencing from the date of approval at the AGM and ending on the date of conclusion of the annual general meeting for the year 2022; and to authorize the Board to determine and enter into respective engagement with them.	51,270,824,152 99.494078%	4,021,182 0.007803%	256,688,118 0.498119%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of Valid Votes (share,%)		
		For	Against	Abstained
7.	To consider and, if thought fit, to approve the appointment and re-election of directors of the Bank:			
7.01	To consider and, if thought fit, to approve the re-election of Mr. Ren Deqi as an executive director of the Bank.	50,891,472,273 98.757923%	377,260,991 0.732098%	262,800,188 0.509979%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.02	To consider and, if thought fit, to approve the re-election of Mr. Liu Jun as an executive director of the Bank.	51,031,328,770 99.029323%	243,478,264 0.472484%	256,726,418 0.498193%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.03	To consider and, if thought fit, to approve the re-election of Mr. Li Longcheng as a non-executive director of the Bank.	49,964,198,669 96.958494%	1,310,657,365 2.543408%	256,677,418 0.498098%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.04	To consider and, if thought fit, to approve the re-election of Mr. Wang Linping as a non-executive director of the Bank.	50,887,152,190 98.749540%	387,703,844 0.752362%	256,677,418 0.498098%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.05	To consider and, if thought fit, to approve the re-election of Mr. Chang Baosheng as a non-executive director of the Bank.	50,034,713,974 97.095333%	1,240,126,413 2.406539%	256,693,065 0.498128%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.06	To consider and, if thought fit, to approve the re-election of Mr. Liao, Yi Chien David as a non-executive director of the Bank.	50,553,485,414 98.102040%	721,354,973 1.399832%	256,693,065 0.498128%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.07	To consider and, if thought fit, to approve the re-election of Mr. Chan Siu Chung as a non-executive director of the Bank.	50,887,306,543 98.749839%	387,533,844 0.752033%	256,693,065 0.498128%

Ordinary Resolutions		Number of Valid Votes (share,%)		
		For	Against	Abstained
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.08	To consider and, if thought fit, to approve the appointment of Mr. Mu Guoxin as a non-executive director of the Bank.	50,887,306,543 98.749839%	387,533,844 0.752033%	256,693,065 0.498128%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.09	To consider and, if thought fit, to approve the re-election of Mr. Chen Junkui as a non-executive director of the Bank.	50,034,707,230 97.095320%	1,240,126,513 2.406539%	256,699,709 0.498141%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.10	To consider and, if thought fit, to approve the appointment of Mr. Luo Xiaopeng as a non-executive director of the Bank.	50,887,102,999 98.749444%	387,703,744 0.752363%	256,726,709 0.498193%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.11	To consider and, if thought fit, to approve the re-election of Mr. Woo Chin Wan, Raymond as an independent non-executive director of the Bank.	51,078,415,868 99.120698%	196,424,519 0.381174%	256,693,065 0.498128%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.12	To consider and, if thought fit, to approve the re-election of Mr. Cai Haoyi as an independent non-executive director of the Bank.	50,744,505,787 98.472726%	530,334,600 1.029146%	256,693,065 0.498128%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.13	To consider and, if thought fit, to approve the re-election of Mr. Shi Lei as an independent non-executive director of the Bank.	51,078,393,968 99.120656%	196,419,419 0.381163%	256,720,065 0.498181%
As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.14	To consider and, if thought fit, to approve the re-election of Mr. Zhang Xiangdong as an independent non-executive director of the Bank.	51,265,582,580 99.483907%	9,230,807 0.017912%	256,720,065 0.498181%

Ordinary Resolutions		Number of Valid Votes (share,%)		
		For	Against	Abstained
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
7.15	To consider and, if thought fit, to approve the re-election of Ms. Li Xiaohui as an independent non-executive director of the Bank.	50,771,572,697 98.525251%	503,256,437 0.976599%	256,704,318 0.498150%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
7.16	To consider and, if thought fit, to approve the appointment of Mr. Ma Jun as an independent non-executive director of the Bank.	51,269,674,180 99.491847%	5,139,207 0.009972%	256,720,065 0.498181%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
8.	To consider and, if thought fit, to approve the appointment and re-election of shareholder supervisors and external supervisors of the Bank:			
8.01	To consider and, if thought fit, to approve the re-election of Mr. Xu Jiming as a shareholder supervisor of the Bank.	51,250,940,670 99.455493%	18,352,846 0.035615%	262,239,936 0.508892%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
8.02	To consider and, if thought fit, to approve the re-election of Mr. Wang Xueqing as a shareholder supervisor of the Bank.	51,251,113,970 99.455829%	18,179,546 0.035279%	262,239,936 0.508892%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
8.03	To consider and, if thought fit, to approve the re-election of Mr. Li Yao as an external supervisor of the Bank.	51,265,792,109 99.484313%	3,523,407 0.006838%	262,217,936 0.508849%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
8.04	To consider and, if thought fit, to approve the re-election of Mr. Chen Hanwen as an external supervisor of the Bank.	51,265,956,909 99.484633%	3,353,507 0.006508%	262,223,036 0.508859%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions			Number of Valid Votes (share,%)		
			For	Against	Abstained
	8.05	To consider and, if thought fit, to approve the appointment of Mr. Su Zhi as an external supervisor of the Bank.	51,265,962,009 99.484643%	3,353,507 0.006508%	262,217,936 0.508849%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
	9.	To consider and, if thought fit, to approve the proposal in relation to extension of the validity period of the resolution on the capital increase to Bank of Communications (Hong Kong) Limited and the authorization.	51,271,260,583 99.494925%	3,621,607 0.007028%	256,651,262 0.498047%
	As more than one-half (1/2) of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

As at the date of the AGM, total number of shares entitling its holders to attend and vote on the resolutions proposed at the AGM was 74,169,240,280 shares. No shareholders of the Bank were entitled to attend but were required to abstain from voting in favour of the proposed resolutions at the AGM pursuant to Rule 13.40 of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and no shareholders were required pursuant to the Hong Kong Listing Rules to abstain from voting at the AGM.

Shareholders and authorized proxies holding an aggregate of 51,531,533,452 shares, representing 69.48% of the total number of shares entitling their holders to attend and vote on the resolutions proposed at the AGM, were present at the AGM. The AGM was chaired by Mr. Ren Deqi, chairman of the Board. Directors of the Bank, including Mr. Ren Deqi, Mr. Liu Jun, Mr. Li Longcheng, Mr. Wang Linping, Mr. Chang Baosheng, Mr. Liao, Yi Chien David, Mr. Chan Siu Chung, Mr. Chen Junkui, Mr. Liu Haoyang, Mr. Yeung Chi Wai, Jason, Mr. Woo Chin Wan, Raymond, Mr. Shi Lei, Mr. Zhang Xiangdong and Ms. Li Xiaohui of the Bank attended the AGM.

SCRUTINEER AND LAWYERS’ CERTIFICATION

In compliance with the requirements of the Hong Kong Listing Rules, Computershare Hong Kong Investor Services Limited, the Bank’s H share registrar, acted as scrutineer for the vote-taking at the AGM. Mr. Luan Libing and Mr. Jiang Tao as shareholder representatives, Mr. Guan Xingshe as a supervisor of the Bank and Mr. Li Hejin, the lawyer from AllBright Law Offices(Shanghai), the PRC legal advisor of the Bank, jointly participated in the vote counting and scrutiny at the AGM.

AllBright Law Offices(Shanghai) appointed two lawyers, namely Mr. Li Hejin and Ms. Ye Peiyao, to witness the AGM and issued a legal opinion certifying that the convening and procedures of the AGM comply with the requirements of the laws, regulations and the articles of association of the

Bank; the qualifications of the attendees and the convener of the AGM are legal and valid; the voting process of the AGM complies with the requirements of the laws, regulations and the articles of association of the Bank and the voting results are lawful and valid.

PAYMENT OF THE FINAL DIVIDEND

Declaration and payment of a final cash dividend for the year ended 31 December 2021 of RMB0.355 (inclusive of tax) per share (the **“Final Dividend”**) has been approved at the AGM.

Considering declaration process of income tax of dividends, the Final Dividend is expected to be distributed on Tuesday, 2 August 2022 to the shareholders whose names appear on the register of members of H shares of the Bank at the close of business on Monday, 11 July 2022, and distributed on Tuesday, 12 July 2022 to the shareholders whose names appear on the register of members of A shares of the Bank at the close of business on Monday, 11 July 2022.

For investors of the Shanghai Stock Exchange and Shenzhen Stock Exchange (including enterprises and individuals) investing in the H shares of the Bank (the **“Southbound Trading”**), the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited will pay the Final Dividend to the investors as from around Tuesday, 2 August 2022 through clearing agency participants. For the holders of H shares of the Bank who are not investors of Southbound Trading, cheques will be despatched to holders of H shares who are entitled to receive the Final Dividend by ordinary post at the holders' risk on Tuesday, 2 August 2022 by the Bank's H share registrar, Computershare Hong Kong Investor Services Limited. The Final Dividend will be paid in Renminbi to the investors of Southbound Trading and paid in Hong Kong dollars to the holders of H shares of the Bank other than investors of Southbound Trading. Renminbi will be converted to Hong Kong dollars based on the average of the middle rates between Renminbi and Hong Kong dollars prevailing on the five trading days (being Tuesday, 21 June 2022 to Monday, 27 June 2022) before the date of the AGM as announced by the People's Bank of China (RMB0.853256 = HK\$1.00), and the Final Dividend calculated based upon such exchange rate shall be HK\$ 0.416053 per share (inclusive of tax).

The register of members of the Bank for H shares will be closed from Wednesday, 6 July 2022 to Monday, 11 July 2022 (both days inclusive), during which period no transfer of shares will be registered. In order to qualify for receiving the Final Dividend, all the transfer documents of the holders of H shares of the Bank must be lodged at the H shares registrar of the Bank, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m., Tuesday, 5 July 2022.

In accordance with the Enterprise Income Tax Law of the People's Republic of China and the Rules for the Implementation of the Enterprise Income Tax Law of the People's Republic of China, both implemented in 2008, with effect from 1 January 2008, the Bank shall be obliged to withhold and pay the enterprise income tax on behalf of non-resident enterprise shareholders with a tax rate of 10% when the Bank distributes any dividends to non-resident enterprise shareholders whose names appear on the register of members of the Bank for H shares. Non-resident enterprise shareholders may apply

for tax refund for the difference in accordance with relevant requirements including tax agreements (arrangements) upon receipt of dividends. As such, any H shares of the Bank registered other than in the name(s) of individual(s), including HKSCC Nominees Limited, other nominees, trustees, or other organizations or groups, shall be deemed to be held by non-resident enterprise shareholder(s) and the enterprise income tax shall be withheld from any Final Dividend payable thereon.

Pursuant to Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Guo Shui Fa [1993] No. 045 Document issued by the State Taxation Administration (Guo Shui Han [2011] No.348), the dividend and/or bonus shares to be distributed by the PRC non-foreign invested enterprises whose shares have been issued in Hong Kong to the overseas resident individual shareholders is subject to the individual income tax with a tax rate of 10% in general. However, the tax rates for respective overseas resident individual shareholders may vary depending on the relevant tax agreements between the countries where they are residing and the PRC. The Bank shall comply with the relevant rules and regulations to withhold and pay the income tax on behalf of the relevant shareholders who are listed on the register of members of the Bank for H shares on Monday, 11 July 2022 for the Final Dividend.

Profit Distribution for Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A shares of the Bank (the “**Northbound Trading**”), their dividends will be distributed in Renminbi by the Bank through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A shares. The Bank will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the competent tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities of the Bank for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A shares of the Bank.

Profit Distribution for Investors of Southbound Trading

For investors of Southbound Trading, the Bank has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (港股通H股股票現金紅利派發協議) with China Securities Depository and Clearing Corporation Limited, as the nominee of investors of Southbound Trading. China Securities Depository and Clearing Corporation Limited will receive all Final Dividend distributed by the Bank and distribute the Final Dividend to the relevant investors of Southbound Trading through its depository and clearing system.

The cash dividends for the investors of Southbound Trading will be paid in Renminbi. Pursuant to the relevant requirements of “Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets” (Cai Shui [2014] No.81) and the “Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets” (Cai Shui [2016] No.127) jointly promulgated by the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission, for dividends derived by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, H share companies shall withhold and pay individual income tax at a tax rate of 20% for the investors. For domestic securities investment funds investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. H share companies will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H shares of the Bank.

By order of the Board of
Bank of Communications Co., Ltd.
Gu Sheng
Company Secretary

Shanghai, the PRC
28 June 2022

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Liu Jun, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Chen Junkui*, Mr. Woo Chin Wan, Raymond#, Mr. Cai Haoyi#, Mr. Shi Lei#, Mr. Zhang Xiangdong# and Ms. Li Xiaohui#.*

* *Non-executive directors*

Independent non-executive directors